



Strategies to reduce loan repayments

If you have multiple debts such as

- car repayments
- credit cards
- store cards
- personal loans
- mortgage repayments

...you may find that a debt consolidation strategy is the key to reducing your loan repayments.

Debt consolidation is the action of replacing multiple debts with a single debt in a vehicle that offers a lower interest rate.

This will simplify your finances by having only one repayment to make instead of multiple repayments with different due dates. This will have the added benefit of minimising late payment fees, if you have had trouble keeping on top of these multiple payment dates.

It should also reduce your interest payments if you consolidate into a loan product with a lower interest rate – not difficult with store cards charging up to 20%pa. You can consolidate your debts into a personal loan or even your home loan. You may even choose to take the savings you have just made consolidating your debts and pay them into your mortgage, paying off this loan even sooner.

To identify your existing debts and monthly repayments please take a moment to complete the following:

Loan	Loan Amount	Monthly Repayment
Esanda		
Store credit card #1		
Store credit card #2		
Visa card		
Mastercard		
AMEX		
Car Lease / loan		
Personal loan		
Home Loan		
Investment loan		
Other loan		
Total Debt		

 Once you have identified your existing debts call me for a confidential appointment to discuss the next steps. I look forward to hearing from you.

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